Bentleys Wealth // Defensive Portfolio

November 2022 Overview

Bentleys Wealth's model portfolios are a suite of real return, multi-asset class, multi-manager portfolios across four risk/return profiles. The portfolios are actively managed through our dynamic asset allocation and investment manager selection processes.

We dynamically adjust the portfolios' allocations to achieve a high probability of meeting or exceeding the required return objectives while maintaining the stated risk profiles. The mix of asset classes and strategies in the portfolios will vary through time depending on our forward-looking estimates of market risk and return. Our style is active value management with quantitative foundations and qualitative decision-making.

Fund Details

Risk profile	Low
Fund type	Diversified multi-manager
Investments	SMAs, Unit Trusts and ETFs
Return objective	Bloomberg Ausbond Bank Bill Index + 0.5%
Investment timeframe	1 year
Investment style	Dynamic active allocation
Fund inception date	January 2022
Platform	Macquarie

Current Asset Allocation

- Cash A$ 20.50%
- Australian fixed income 58.00%
- Global fixed income 21.50%
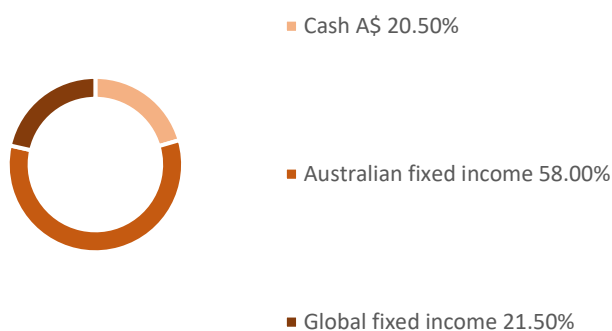
Performance

November-2022	Defensive Portfolio*	Return Objective Bank Bill Index + 0.5%
1 Month	0.22%	
3 Months	0.71%	
1 Year	0.86%	1.51%
3 Years p.a.	1.38%	0.99%

Top & Bottom 3 by Performance

Top 3	Return
Global X US Treasury Bond (Currency Hedged) ETF	2.63%
Vanguard Australian Government Bond Index ETF	1.58%
Fortlake Real Higher Income Fund	0.86%

Bottom 3	Return
Ardea Real Outcome Fund	-1.87%
BetaShares Australian High Interest Cash ETF	0.24%
Realm Short Term Income Fund	0.34%

* Returns for periods prior to Feb 2022 are backtested. Returns are net of all investment costs. Returns over more than 1 month are geometrically compounded from monthly data. Returns over periods longer than 12 months are annualised. Performance data is an estimate based on information provided to Quilla by Financial Express.

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Bentleys Wealth
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▶ Advisors   ▶ Accountants   ▶ Auditors